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OLC 70-0696

29 September 1970

MEMORANDUM FOR THE RECORD

SUBJECT: Conversations with Ralph Preston, Staff Assistant, House Appropriations Committee, re Funding Agency Reserves

1. This morning I called Ralph Preston with reference to his conversation yesterday with [] in which he proposed that [] be allocated to the Agency Reserves []. I asked Preston whether it was possible to increase this to [] for the Agency. He said this might be done, but would probably require a formal written recommendation from the Office of Management and Budget.

2. After discussing the matter with Colonel White I called Preston back to say that while [] has some definite advantages, we will probably have difficulty in getting an adequate letter of justification from OMB, and moreover would rather take the [] than create problems for the Committee. Therefore, I said we would rely on Preston's good judgment as to what was desirable and feasible.

3. Preston said he thought he might indeed have some problems with [] and that because of the pressing deadline (mark up on the bill begins tomorrow) he thought we should stick with [].

4. Late in the day Preston called to say that they had finally settled on [].

JOHN M. MAURY
Legislative Counsel

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